

MINUTES



THE FERRARI OWNERS' CLUB OF NEW ZEALAND INC

AGM held on 12th March, 2011

1. **AGM Open** – The meeting was declared open at 15:34 by Dave Thompson. Welcome to all members.
2. **Executive Committee Members Present** – Dave Thompson, Chris Hogg, Richard Rankin, Russell Hall, Jonathan Paape, Kerin Thompson (standing in for John Carpenter as he was unable to make the AGM).
3. **Apologies** – Nelson Marshall, Kerry & Glenys Rowe, Andrew and Marjorie Cunningham, Paul and Kate Leith, John and Ginni Carpenter, Gary Wood and Jill Lawry, Peter and Lyn Blomfield, Peter Read, Jenny and Lawrie Steere, Andy and Lindy Bass, Simon and Michelle Gilbertson, Robert Ferrari, Robert and Rachel Lerner..

Apologies were accepted as follows: (M) Chris Hogg (S) Lloyd Kenny - carried

4. **Minutes Meeting 6th March, 2010:**

The minutes were accepted as a true and correct record of the meeting (M) Terry Dykes (S) Lloyd Kenny - carried

5. **President's Report (Dave) - Key points in Dave's report:**

- a. Dave acknowledged founding members and past Presidents who were present for this historic 25th anniversary AGM.
 - i. Founding Members
 1. Barrie and Diane Brown
 2. Gordon and Robin Burr
 3. Alan and Jen Cattle
 4. Mark and Dorothy Dunajtschik
 5. Sue Howard and Peter Ryan
 6. Ray and Raywyn Howard
 - ii. Past Presidents
 1. Alan Cattle
 2. Lloyd Kenny
- b. 18 new members joined in 2010
- c. Approximately 50 2010 members yet to renew for 2011.
- d. Fees were increased to \$120 – though noted the new prompt payment discount that brought the fees back to the old level, apart from the increase in GST
- e. Club finances are in a sound state with a profit being recorded.
- f. The 25th anniversary book was proposed by Terry Dykes at the 2010 AGM and unanimously approved by members at that AGM. The Executive unanimously approved a budget for this book at an Executive meeting on 25 July 2010. Dave reported that the book had been completed and that we were favourable to budget by approximately \$9k. Some of the costs had been booked to the 2010 year and some were being allocated to 2011 – more details in the Treasurer's report.
- g. Dave thanked his executive and the club for their support during his three year term.

6. **Area Chair Reports:**

- a. Auckland (Russell) – Another busy year:
 - i. Charity Day at Pukekohe which this year benefitted MDA was wet and miserable, but the children and families still smiled
 - ii. CCS hosted both the Melbourne and Korean Grand Prix's
 - iii. Some excellent fun runs, including a great trip to the Marsden Point Refinery

- iv. A weekend trip to the Coromandel organised by James Major
 - v. The mid winter dinner was held at the Pavillion on the Viaduct and was very well attended
 - vi. Christmas lunch was held at Castaways and had over 100 attendees
 - vii. Russell thanked his team for the assistance they have provided
 - viii. Russell is standing down after three years, but will still be assisting where possible on the Auckland area committee.
- b. Wellington (Jonathan) - Activities Held ten events on 2010. Activities included:
- i. Go karting
 - ii. Melbourne GP
 - iii. Mid winter dinner – including go karting
 - iv. The Italian Festival – where five cars were displayed
 - v. Korean GP
 - vi. Xmas lunch
 - vii. A drive to Ekatahuna
 - viii. Warbirds over Wairarapa
 - ix. Jonathan is also stepping down and is looking forward to participating in future events
- c. South Island (Pete) – Pete sent his apologies and Chris read his report:
- i. The two earthquakes have caused considerable damage, physically and mentally
 - ii. The region achieved its target of an event every eight weeks
 - iii. Peter thanked Mary Aldridge and Ross Taylor for their support in organising events for the year.
 - iv. Pete acknowledged the loss of Jo Giles in the CTV building
 - v. Pete also acknowledged and thanks all the sponsors and bidders for the charity auction on Friday night which raised over \$16,000 for The Red Cross to be used for the Christchurch Earthquake.
 - vi. Finally Pete acknowledged the passing of Maurice Paton while on his yacht in the Caribbean. Maurice was the founder of the club and while he had not been active for a number of years, was a guest of honour at the clubs South Island 21st dinner in 2007.

The President's report and the Area Chair reports were accepted En masse (m) Warren Banks (s) Hugh Franklin - carried

7. **Treasurer's report** (Richard) – Richard reviewed the accounts. They are in a healthy state with the ability to produce a year's worth of magazines without sponsorship. The Income Statement and Balance Sheet were presented for review. There was a question from the floor requesting whether a cashflow for the year should be tabled at the AGM (Mike Todd). The meeting agreed this was a good suggestion and that it should be adopted (no mover or seconder were recorded)

Chris noted that the financials are available on the incorporated societies website following approval at each AGM.

Richard's report was accepted (m) Francis Stead (s) Mark Wellington - carried

8. **Magazine** (Kerin) – Kerin reported as follows:

John Carpenter is the magazine representative on the Exec. In his absence he has asked me to deliver the magazine report at the AGM.

2010: 3 issues – 44, 40 and 36 pages. We have ongoing approval from the Exec to publish up to 40 pages per issue, and if we want to go to more, we put a case forward to do so.

Issue 72 (December 2010) was a smaller magazine of 36 pages to ease the workload while John and I were working with Graham on the book.

We continue to source material from a range of authors and cover a range of Ferrari-related events, and we also like to encourage new club members and first-time authors. This mix continues to work very well, as we get a good variety of interesting articles submitted for the magazine. In general, Club members are very obliging with writing up events or sharing their experiences.

Early in 2010 JAG Creative (the magazine designers) had a new designer come on board who we feel has further improved the look of the magazine.

Within the Club editorial team we have had a change of personnel with Russell Hall stepping down, due to significant business commitments that he needs to focus on. Russell came on board at the end of 2007 as photos editor, and during that time he has put a lot of effort and energy into providing and preparing images for the magazine. He has taken literally thousands of photos, including some stunning cover shots, and has raised the standard of the photography in the magazine, so that we have a product that is visually very appealing. Thanks Russell, your contribution has been much appreciated.

Jonathan Rankin has stepped up as a replacement for Russell, and has been working with John and me on issue 73. The transition has been very smooth and we welcome Jonathan to the team.

As a Club we need to be continually on the lookout for new sponsors as the costs of each magazine are significant at around \$12K per issue. Our current sponsors are Shell (Greenstone), CCS, and JAG (in kind). Alan Russell from AutoGlym continues to provide prizes for magazine competitions, which is much appreciated. Telstra and ACM Ahlers placed ads in last year's magazines, but at this stage have not renewed their sponsorship for 2011.

Looking forward, the next issue is due out in the middle of May – again, because we were working on the book through January, which is when we normally start on the magazine, we delayed the magazine schedule by two weeks so that we wouldn't need to work on both at the same time.

- 9. Election of Officers (Dave).** The following nominations were received by the closing date. There were no conflicting nominations. The following Executive Officer positions were therefore announced and ratified:

President:	Chris Hogg
Vice President:	Dave Thompson
Secretary:	Richard Rankin
Treasurer:	Graham Morris
Auckland Chair:	Simon Parkinson
Wellington Chair:	Bob Masters
South Island Chair:	Peter Blomfield

- 10. Next AGM (Dave)** – The 2012 AGM location had been set as Martinborough and a booking had been made at BrackenRidge for 23-24/3/2012. Bob Masters and his team will commence planning imminently.

- 11. Ideas for 2013 AGM (Chris)**- Several suggestions were made for this South Island event including Punakaiki, Blenheim, Kaikoura, Akaroa and Queenstown. A show of hands indicated that Queenstown would be well attended by the North Island members. Tony Morrison agreed to take the ideas back to Pete Blomfield for his team to consider and settle on a location

12. General Business:

- a. Tony Morrison tabled that the passing of Maurice Paton needed to be acknowledged by the club. Chris updated the meeting that several conversations had taken place between Jenny Steere and John Carpenter and Pete Blomfield regarding Maurice's passing. Peter has offered to represent the club at any memorial service that is organised and he will keep the club up to date with any activity.
- b. Terry Dykes wished to record a note of thanks to the book committee and to table that the finished product is an amazing accomplishment (m) Terry Dykes (s) Byron Ballan – Carried
- c. James Major proposed a motion on behalf of John Pin, who had not sent an apology, that the Club President needed to attend at least 75 % of all club events. After a short discussion the floor agreed that this was logistically impossible and the motion did not progress
- d. Daryl Burke raised an issue as to whether the club should have elections for positions or whether they should be decided without an election. Daryl also raised the issue of whether elections should be open or secret.

Specifically Daryl asked why a member of the executive had called him and a nominee he was going to put forward suggesting they do not apply. Robert Masters asked If the person could be named. Chris Hogg stated that he had spoken to the person who had told him they would be devastated if their name was used and cautioned Daryl to be sure he had authority to use their name.

Following this the discussion became heated and at one point Chris asked why someone who had only paid their subs the previous night was raising this issue. Marie Hodges (club registrar) stated that although there had been problems with the registration database, Daryl had indeed paid his

subs earlier in the year¹. Kirsty Patterson took exception and demanded that if the name cannot be mentioned then personal details should not be able to be verbalised by anyone in the meeting.

Dave responded that elections are encouraged and that we had one recently for the Wellington Area Chairman position so this is a non-issue. He also commented that in general, the executive felt that it was good manners to advise each potential candidate of the other potential candidates in order that they could decide whether they wished to continue with their nomination. This practice was carried out in this case. Everyone agreed that as many people as possible should be encouraged to apply for positions within the club. The floor felt that nominations should be kept secret. No nominator or seconder were recorded.

- e. Francis Stead raised an issue around sponsors and whether they should be unique. There was some discussion around several charity auction items that could appear to “market” competitive services to those provided by one of our cornerstone sponsors. James Major also commented that this issue in particular was a concern for our relationship with CCS. Dave responded that we had sponsor agreements in place and we had not violated these agreements. He also mentioned that there was a fine balance as sponsors should not dictate terms with us and that ultimately the Executive had to place members’ interests as top priority. Chris also responded that this had not been an issue in the past where we had accepted items for an auction in Hanmer Springs. Steve White asked how many members continued to fill their cars with BP ultimate despite Greenstone Energy’s continued support – there was a large showing of hands. After further discussion it was agreed that the club should honour any agreement that it signs with sponsors. The executive confirmed that all agreements are complied with.
- f. Lionel Rogers raised an issue around the authority of the executive to expend club funds. It was recommended that the club revisit the constitution which is largely silent on this issue and produce a recommendation for the members to consider such that the Executive have a limit placed on their authority (m) Lionel (s) Jonathan Rankin – carried
- g. Tony Morrison on behalf of the Christchurch members wished to thank the AGM sponsors, auction bidders and the members in general for their good wishes and support.

Meeting Closed: Dave Thompson declared the meeting closed at 16:45

¹ The club database maintained by the registrar however reflected a non-payment as is consistent with club policy for those who have not completed their membership form for the current financial year.